

Amendment No. _____

Signature of Sponsor

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

AMEND Senate Bill No. 535*

House Bill No. 653

by deleting the language after the enacting clause and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Title 9, Chapter 3, is amended by adding the following as a new part:

9-3-601.

(a) Notwithstanding another law to the contrary, a governmental entity shall not pay, compensate, award, or remit funds in the form of, or facilitate directly or indirectly the conversion of compensation or funds to, blockchain, cryptocurrency, non-fungible tokens, or virtual currency to an individual person, corporation, or other entity without the prior written approval of the state treasurer.

(b) A governmental entity shall not procure services for the performance of the actions prohibited by subsection (a) without the prior written approval of the state treasurer.

9-3-602.

As used in this part:

(1) "Blockchain" means a decentralized data system in which the data stored is mathematically verifiable that uses distributed ledger technology, as defined in § 47-10-201, or databases to store specialized data in the permanent order of transactions recorded;

(2) "Cryptocurrency" means a virtual currency that utilizes cryptography to validate and secure transactions that are digitally recorded through distributed ledger technology;



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(3) "Governmental entity" means a local governmental entity, including, but not limited to, a municipality, metropolitan government, county, utility district, school district, public building authority, and development district created and existing pursuant to the laws of this state, or an instrumentality of government created by one (1) or more of the named local governmental entities or by an act of the general assembly;

(4) "Non-fungible token" means a non-fungible cryptographic asset on a blockchain that possesses unique identifiers or other metadata that distinguishes the asset from another token or asset in a manner that makes the asset irreplaceable and non-exchangeable for a similar token or asset; and

(5) "Virtual currency" means a digital representation of value that functions as a medium of exchange, a unit of discount, or a store of value, but does not have legal tender status in the United States.

9-3-603.

This part is repealed on June 30, 2025.

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.

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AMEND Senate Bill No. 2269

House Bill No. 2349*

by deleting all language after the enacting clause and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 57-5-101(g)(1), is amended by deleting the subdivision and substituting:

(1) Notwithstanding subdivision (a)(2), a manufacturer brewing not more than twenty-five thousand (25,000) barrels of beer or high alcohol content beer, or both, annually and operating as a retailer pursuant to subsection (c) may self-distribute the beer that it manufactures directly to retailers:

(A) Inside the county in which the manufacturer is located; or

(B) Inside and outside the county in which the manufacturer is located, if the manufacturer:

(i) Self-distributes not more than one thousand eight hundred (1,800) barrels of such manufacturer's beer annually; and

(ii) Is not prohibited from self-distribution in the particular county by the manufacturer's contract with a beer wholesaler.

SECTION 2. Tennessee Code Annotated, Section 57-5-101(g)(2)(A), is amended by deleting the language "outside the county in which the manufacturer is located".

SECTION 3. Tennessee Code Annotated, Section 57-5-101(g)(2)(B), is amended by deleting the language "If a manufacturer self-distributes" and substituting instead the language "If a manufacturer self-distributing pursuant to subdivision (g)(1)(B) self-distributes".

SECTION 4. This act takes effect upon becoming a law, the public welfare requiring it.



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